



Timberline Community Club • P.O. Box 2274 • Redmond, WA 98073-2274
Representing Timberline and Timberline Highlands

**2017 Annual Meeting
November 28
Blackwell Elementary School Library**

Agenda

1. Welcome and introductions - Board
2. Architectural Control Committee report - Anna
 - a. introduction of ACC guidelines notice
 - b. discussion of compliance issues
3. Common Area Management committee report - Michael
4. Financial report - Mike
 - a. how are dues spent?
 - b. votes on 2018 budget (see attached)
5. Board report - Kelly and Ben
 - a. home businesses - received one complaint; reminder that these are prohibited
 - b. mailbox repairs
6. Nominations and vote on 2018 Board of Trustees - Kelly
7. New business - Board
 - a. discussion of neighborhood safety - traffic speeds, especially on NE 37th Way at the top of the hill; failure to make complete stops; petition to city for remediation
 - b. consider formation of Public Safety Committee, perhaps in cooperation with the other Timberline neighborhoods to address ongoing safety issues
 - c. non-resident solicitor solution?
8. Adjourn

Proposed 2018 Budget

Ordinary Income/Expense	Current Year	Proposed
Income		
ACC Fines	25.00	
Gross Escrow Fees	719.99	810.00
Homeowner Dues		
Current Year	54,816.48	55300.00
Late Fees	667.64	675.00
Prior Years	104.15	100.00
Refund Overpayment	<u>-120.72</u>	<u>0.00</u>
Total Homeowner Dues	55,467.55	56,075.00
Interest	11.83	15.00
Timberline Park	<u>2,525.08</u>	<u>0.00</u>
Total Income	<u>58,749.45</u>	<u>56,900.00</u>
Gross Profit	58,749.45	56,900.00
Expense		
Administration		
Accounting		
Admin pass-thru expenses	5.30	10.00
Escrow Mailings	453.85	450.00
Monthly Services	<u>2,011.17</u>	<u>2700.00</u>
Total Accounting	2,470.32	3,160.00
Banking	28.80	30
Computer and Internet Expenses		
TCC Website	<u>13.00</u>	<u>15</u>
Total Banking and Internet Expenses	41.80	45.00
Insurance	6,256.00	6500.00
Legal Fees	1,263.50	2500.00
Office		
ACC Expenses	40.00	40.00
PO Box Rental	108.00	110.00
Postage and Delivery	<u>268.57</u>	<u>600.00</u>
Total Office	416.57	750.00
Taxes & Fees		
Corporate Registration	10.00	10.00
Taxes	<u>62.97</u>	<u>65.00</u>
Total Taxes & Fees	<u>72.97</u>	<u>75.00</u>
Total Administration	10,521.16	13,030.00

Landscaping and Groundskeeping		
Backflow Test	70.00	70.00
Dog Bags	546.76	850.00
Extra Landscape Services	1,600.51	4,500.00
Irrigation System Repairs	113.52	150.00
Monthly Landscaping	16,976.40	23,000.00
Tree Removal	2,518.50	3,500.00
Total Landscaping and Groundskeeping	<u>21,825.69</u>	<u>32,070.00</u>
Neighborhood Projects		
Grounds		
Mailbox Repair	3,663.00	4,000.00
Sign Repair (Reserve)	1,133.71	2,500.00
Total Grounds	<u>4,796.71</u>	<u>6,500.00</u>
Total Neighborhood Projects	4,796.71	6,500.00
Uncategorized Expenses	81.93	100.00
Utilities		
Power	1,953.87	2,400.00
Waste Collection	154.94	300.00
Water	1,047.30	2,500.00
Total Utilities	<u>3,156.11</u>	<u>5,200.00</u>
Total Expense	<u>40,381.60</u>	<u>56,900.00</u>
Net Ordinary Income	<u>18,367.85</u>	<u>0.00</u>
Net Income	<u><u>18,367.85</u></u>	<u><u>0.00</u></u>